

OJSC "Dos-Credobank"
92, Chui street, Floor 6, Bishkek

STATEMENT OF FINANCIAL POSITION
as of 31 DECEMBER 2023 (inclusive)

(in thousands of KGS)

	31 december 2023	31 december 2022
ASSETS:		
Cash and cash equivalents	2 339 591	1 777 571
Cash due from banks	496 399	644 699
Loans to customers	6 173 398	4 517 960
Loss provisions on loans to clients	(229 049) *	(172 780)
Loans to customers-net	5 944 349	4 345 180
Investment in securities	1 005 941	845 175
Financial instruments measured through profit or loss	-	81 396
Property and equipment and intangible assets	1 019 471	677 183
Right-of-Use Assets	16 245	25 631
Assets held for sale	10 558	6 675
Other assets	770 793	333 571
TOTAL ASSETS	11 603 347	8 737 081
LIABILITIES AND EQUITY		
LIABILITIES:		
Accounts from customers	8 383 395	5 790 400
Amounts due to banks and other financial instituitons	186 337	222 439
Other borrowed funds	413 455	235 537
Bonds issued by the Bank	85 688	-
Lease liabilities	17 315	27 521
Property, plant and equipment and right-of-use assets	1 053	2 676
Deferred tax liability	6 004	1 238
Other liabilities	721 254	709 068
	9 814 501	6 988 879
EQUITY:		
Share capital	817 008	817 008
Retained earnings	971 838	931 194
	1 788 846	1 748 202
TOTAL LIABILITIES AND EQUITY	11 603 347	8 737 081

Chairman of the Board

Eshberdieva Cholpon

Chief accountant

Alybaeva Indrakhan



* Provisions IFRS

OJSC "Dos-Credobank"
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STATEMENT OF COMPREHENSIVE INCOME
FOR THE 12 MONTHS ENDED 31 DECEMBER 2023 (inclusive)

(in thousands of KGS)

	FOR THE 12 MONTHS ENDED 31 DECEMBER 2023	FOR THE 12 MONTHS ENDED 31 DECEMBER 2022
Interest income	1 232 054	897 333
Interest expense	(565 913)	(374 192)
NET INTEREST INCOME BEFORE PROVISIONING FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	666 141	523 141
Recovery/(provisioning) for impairment losses on interest bearing assets	(56 864)	(89 457)
NET INTEREST INCOME	609 277	433 684
Fee and commission income	389 941	360 443
Fee and commission expenses	(121 990)	(91 048)
Net income from swap operations	1 557	3 736
Net foreign exchange gain	494 427	1 218 820
Recovery/(provisioning) for impairment losses	10 618	(12 302)
Other income	39 384	14 473
NET NON-INTEREST INCOME	813 937	1 494 123
Operating expenses	(1 122 389)	(1 004 035)
PROFIT/(LOSS) BEFORE INCOME TAX	300 825	923 772
Income tax expense	(34 695)	(93 546)
PROFIT/(LOSS) FOR THE PERIOD	266 130	830 225
Other comprehensive income	-	-
Change in fair value of securities measured at fair value through OCI	-	-
Gain/loss on securities at fair value through OCI	-	-
TOTAL COMPREHENSIVE INCOME	266 130	830 225

Chairman of the Board

Chief accountant



Eshberdieva Cholpon

Alybaeva Indrakhan

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STATEMENT OF CHANGES IN EQUITY
AS OF DECEMBER 31, 2023 (inclusive)

(in thousands of KGS)

	Share capital	Retained earnings	Total equity
Balance as at December 31st, 2021	817 008	131 684	948 692
Comprehensive income:			
Profit for the year		830 225	45 227
Total comprehensive income			-
	-	830 225	45 227
Operations with owners:			
Dividends declared			
Issue of shares		(30 715)	(30 715)
Increase in Additional Paid-Up Capital			-
Total transactions with owners:			-
Balance as at December 31st, 2022	817 008	931 194	1 748 202
Profit for the year		266 130	266 130
Total comprehensive income	-	266 130	266 130
Operations with owners:			
Dividends declared		(225 486)	(225 486)
Issue of shares			-
Total transactions with owners:	-	(225 486)	(225 486)
Balance as at December 31st, 2023	817 008	971 838	1 788 846

Chairman of the Board

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Chief accountant

Alybaeva Indrakhan



STATEMENT OF CASH FLOWS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2023 (inclusive)

(in thousands of KGS)

	FOR THE 12 MONTHS ENDED 31 DECEMBER 2023	FOR THE 12 MONTHS ENDED 31 DECEMBER 2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest receipts	1 215 657	918 058
Interest payments	(545 816)	(370 398)
Fee and commission receipts	389 941	360 443
Fee and commission payments	(121 990)	(91 048)
Income received from transactions with foreign currency	484 449	1 228 151
Income received from transactions with derivative instruments	1 557	3 736
Other income	14 481	14 473
Personnel expenses payments	(747 017)	(680 876)
Administrative expenses payments	(252 175)	(203 563)
Cash inflows from operating activities before changes in operating assets and liabilities	439 087	1 178 976
Changes in operating assets and liabilities		
<u>Increase/(decrease) in operating assets and liabilities:</u>		
Funds in banks	781	(17 528)
Loans to customers	(1 666 723)	(1 517 614)
Assets held for sale	14 900	16 152
Other assets	(452 654)	(251 945)
Bank funds	(18 687)	84 498
Customer accounts	2 558 132	1 061 997
Financial assets at fair value through profit or loss	82 450	(78 964)
Other liabilities	61 291	232 994
Financial liabilities at fair value through profit or loss	(2 676)	2 676
Cash inflow/(outflow) from operating activities before income tax	1 015 901	711 242
Income tax paid	(51 500)	(72 695)
Net cash inflow/(outflow) from operating activities	964 401	638 547
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of debt investment securities	-	-
Proceeds from redemption of debt investment securities	-	-
Proceeds from the sale of fixed assets and intangible assets	51 596	2 716
Acquisition of fixed assets and intangible assets	(483 968)	(262 510)
Net inflow/(outflow) of cash from investing activities	(432 372)	(259 794)
CASH FLOWS FROM FINANCING ACTIVITIES		
Bonds issued by the Bank	78 781	-
Cash receipts from other borrowings	(40 321)	(6 218)
Repayment of loans received	217 875	211 911
Payment of dividends to shareholders of the Bank	(226 142)	(38 726)
Payments under lease agreements	(16 721)	(14 165)
Cash inflow/(outflow) from financing activities	13 472	152 802
Impact of foreign exchange fluctuations on foreign currency balances	29 138	86 730
NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS	574 639	618 285
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD	3 253 781	2 635 496
CASH AND CASH EQUIVALENTS AS AT THE END OF THE PERIOD	3 828 420	3 253 781

Chairman of the Board

Eshberdieva Cholpon

Chief accountant

Alybaeva Indrakhan



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**INFORMATION ON COMPLIANCE WITH THE ECONOMIC RATIOS
AS OF DECEMBER 31st, 2023 (inclusive)**

Normatives and Requirements definition	Set value of the ratio	Actual
Maximum risk exposure per one borrower not related to the bank (K1.1)	not more than 20%	2,2%
Maximum risk exposure per one borrower related to the bank (K1.2)	not more than 15%	1,6%
Maximum risk exposure on the interbank placements with the bank not related to the bank (K1.3)	not more than 30%	7,2%
Maximum risk exposure on the interbank placements with the bank related to the bank (K1.4)	not more than 15%	0,0%
Total capital adequacy ratio (K2.1)	not less than 12%	17,5%
Tier 1 capital adequacy ratio (K2.2)	not less than 7,5%	17,2%
Tier 1 capital adequacy ratio (K2.3)	not less than 6%	17,2%
Leverage (K2.4)	not less than 6%	11,8%
Liquidity ratio of the bank (K3.1)	not less than 45%	89,6%
Number of violation days according to the total value of long currency positions (K 4.1)	not more than 20%	-
Number of the violation days according to the total value of the short currency positions (K 4.2)	not more than 20%	-
Additional capital stock of the bank (“buffer capital” index)	not less than 18 %	21,0%
Number of days of violations by the total value of long open positions in precious metals (K4.5)	not more than 20%	-
Number of days of violations by the total value of short open positions in precious metals (K4.6)	not more than 20%	-

Chairman of the Board

Eshberdieva Cholpon

Chief accountant

Alybaeva Indrakhan



Additional information to financial statements of OJSC "Dos-Credobank" as at December 31, 2023 (inclusive)

Full brand name: Open Joint Stock Company "Dos-Credobank"

Abbreviated brand name: OJSC "Dos-Credobank"

Registration number: 281-3301-OJSC

Legal address: 92, Chui street, Floor 6, Bishkek

Mailing address: 92, Chui street, Floor 6, Bishkek

Telephone number: 996 (312) 98-69-89

Main activity: banking activity

Number of owners of securities: 50

Number of issuer employees: 941

List of legal entities in which this issuer owns 5 percent and more of the share capital: As of 01.01.2024 the bank did not own 5% or more of the share capital of any legal entity.

Information on the direction of funds attracted as a result of the issuance of securities: During the reporting quarter, the bank did not issue securities

Borrowed funds received by the issuer and his subsidiaries in the reporting quarter: There were no borrowed funds received by the issuer and its subsidiaries in the reporting quarter.

Information about the issuer's long-term and short-term financial investments for the reporting quarter: During the reporting quarter, the bank purchased 2 372 830 thousand NBR short-term notes and repaid 2 050 040 thousand soms. In the reporting quarter, the bank did not buy or repay the state treasury bills of the Ministry of the KR

Income on securities of the issuer: No revenue was accrued on the bank's own securities during the reporting quarter

Information on the terms and nature of the transaction made by persons interested in the execution of a transaction by a company: There were no such transactions during the reporting quarter.

LIST of persons who have a significant (direct or indirect) influence on the decisions made by the bank's governing bodies:

No.	Full and abbreviated company name of a legal entity with indication of legal and actual addresses / Full name of the individual with indication of citizenship	Shares of the bank belonging to the shareholder (participant) (percentage of votes to the total number of voting shares of the bank)	Persons having an indirect (through third parties) significant influence on the decisions made by the bank's governing bodies	Relationships between shareholders (participants) of the bank and persons that have an indirect (through third parties) significant influence on decisions made by the bank's governing bodies
1	Narman uulu Bakyt Kyrgyz Republic	3	4	5
2	Tyuleev Narman Tashbolotovych Kyrgyz Republic	51.08%		
3	Tyuleeva Nazgul Narmanovna Kyrgyz Republic	21.01%		
4	Sanzhar Narmanov Kyrgyz Republic	6.00%		
		5.00%		

Information on significant facts affecting the activities of the issuer of securities in the reporting period:
Interest payments were made on the Bank's Green Bonds

Information on changes in the list of persons belonging to the authorities of the issuer :

There were no changes
Eshberdieva Ch.M. - Chairman of the Board
Gonokov A.A. - Deputy Chairman of the Board
Tyuleeva A.O. - Member of the Board
Dzhumaliev N. - Member of the Board
Alibayeva J. - Member of the Board

Facts of an extraordinary increase or decrease in the issuer's assets or loss of the issuer by more than 10 percent:

There were no significant facts affecting the issuer's activities during the reporting period.

Chairman of the Board Eshberdieva Chulpon

Chief accountant Alybaeva Indirakhon

The full financial statements of the issuer can be found at the head office at:
92, Chui street, Floor 6, Bishkek, as well as in branches and cash outlets, also on the website of OJSC "Dos-Credobank"