

OJSC "Dos-Credobank"
92, Chui street, Floor 6, Bishkek

STATEMENT OF FINANCIAL POSITION
as of 31 MARCH , 2025 (inclusive)

(in thousands of KGS)

	31 march 2025	31 march 2024	December 31, 2024
ASSETS:			
Cash and cash equivalents	1 854 810	1 471 053	1 850 656
Cash due from banks	962 922	938 685	1 034 754
Loans to customers	8 064 316	6 501 055	8 218 271
Loss provisions on loans to clients	(289 312) *	(255 755)	(259 536)
Loans to customers-net	7 775 004	6 245 300	7 958 735
Investment in securities	142 753	1 824 311	-
Financial instruments measured through profit or loss	3 641	376 831	-
Property and equipment and intangible assets	1 529 299	1 111 289	1 488 009
Right-of-Use Assets	56 763	22 168	51 998
Assets held for sale	4 501	10 666	4 501
Other assets	296 594	239 810	508 823
TOTAL ASSETS	12 626 287	12 240 113	12 897 476

LIABILITIES AND EQUITY

LIABILITIES:

Accounts from customers	9 035 083	8 384 785	9 308 116
Amounts due to banks and other financial institutions	176 299	184 730	245 882
Securities sold under a reverse repurchase agreement	-	287 973	-
Other borrowed funds	2 635	460 780	638 165
Bonds issued by the Bank	75 065	85 693	75 612
Lease liabilities	61 258	23 212	56 444
Property, plant and equipment and right-of-use assets	-	381 130	-
Deferred tax liability	29 267	12 423	19 886
Other liabilities	1 176 081	594 654	504 256
	10 555 688	10 415 380	10 848 361

EQUITY:

Share capital	1 585 698	1 585 698	1 585 698
Retained earnings	484 901	239 035	463 417
	2 070 599	1 824 733	2 049 115

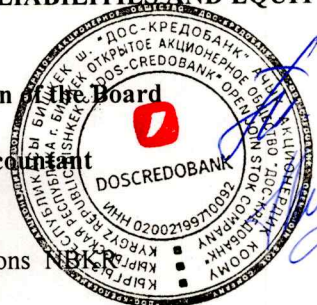
TOTAL LIABILITIES AND EQUITY

12 626 287	12 240 113	12 897 476
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Chairman of the Board

Chief accountant

* Provisions



Omuraliev Talantbek

Kydyralieva Gulzhan

OJSC "Dos-Credobank"
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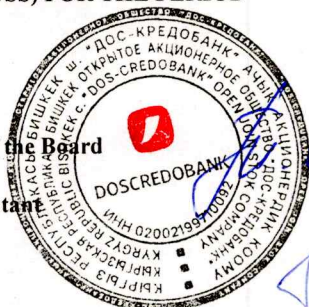
**STATEMENT OF COMPREHENSIVE INCOME
FOR THE 3 MONTHS ENDED 31 MARCH 2025 (inclusive)**

(in thousands of KGS)

	For the 3 months ended March, 31 2025	For the 3 months ended March, 31 2024
Interest income	445 860	395 155
Interest expense	(220 425)	(198 184)
NET INTEREST INCOME BEFORE PROVISIONING FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	225 435	196 971
Recovery/(provisioning) for impairment losses on interest bearing assets	(29 806)	(26 716)
NET INTEREST INCOME	195 629	170 255
Fee and commission income	92 287	90 208
Fee and commission expenses	(58 469)	(26 492)
Net income from swap operations	5	-
Net foreign exchange gain	187 478	129 929
Recovery/(provisioning) for impairment losses	15 869	1 764
Other income	8 176	8 808
NET NON-INTEREST INCOME	245 346	204 217
Operating expenses	(407 410)	(311 664)
PROFIT/(LOSS) BEFORE INCOME TAX	33 565	62 808
Income tax expense	(12 843)	(13 750)
PROFIT/(LOSS) FOR THE PERIOD	20 722	49 058
Other comprehensive income	-	-
Change in fair value of securities measured at fair value through OCI	-	-
Gain/loss on securities at fair value through OCI	-	-
PROFIT/(LOSS) FOR THE PERIOD	20 722	49 058

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STATEMENT OF CHANGES IN EQUITY
AS OF 31 MARCH 2025 (inclusive)

(in thousands of KGS)

	Share capital	Retained earnings	Total equity
Balance as at December 31st, 2023	817 008	972 175	1 789 183
Comprehensive income:			
Profit for the year	-	260 694	260 694
Total comprehensive income	-	260 694	260 694
Transactions with shareholders	-	-	-
Increase in share capital	768 690	-	768 690
Transfer of retained earnings to share capital		(768 690)	(768 690)
Total transactions with shareholders:	768 690	(768 690)	-
Balance as at December 31st, 2024	1 585 698	464 179	2 049 877
Profit for the year	-	20 722	20 722
Total comprehensive income	-	20 722	20 722
Operations with owners:			
Dividends declared	-	-	-
Total transactions with owners:	-	-	-
Balance as at March 31st, 2025	1 585 698	484 901	2 070 599

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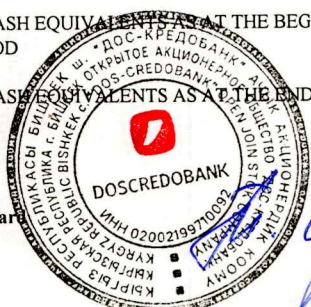
**STATEMENT OF CASH FLOWS
FOR THE 3 MONTHS ENDED 31 MARCH 2025 (inclusive)**

(in thousands of KGS)

	For the 3 months ended March, 31 2025	For the 3 months ended March, 31 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest receipts	437 427	380 481
Interest payments	(213 863)	(192 722)
Fee and commission receipts	92 287	90 208
Fee and commission payments	(58 470)	(26 492)
Net receipts from foreign exchange	200 378	126 946
Net profit/(loss) on operations with financial instruments is estimated through FDI	5	-
Other income	8 176	8 808
Personnel expenses payments	(193 098)	(195 312)
Administrative expenses payments	(122 060)	(75 158)
Cash inflows from operating activities before changes in operating assets and liabilities	150 782	116 759
Changes in operating assets and liabilities		
Increase/(decrease) in operating assets and liabilities:		
Funds in banks	(8 657)	8 325
Financial instruments at fair value through profit or loss	(3 947)	3 245
Loans to customers	257 804	(326 748)
Assets held for sale	-	399
Other assets	243 266	524 417
Bank funds	(86 468)	1 238
Customer accounts	(368 344)	(17)
Securities sold under a reverse repurchase agreement	-	287 973
Other liabilities	(141 247)	(136 937)
Cash inflow/(outflow) from operating activities before income tax	43 189	478 654
Income tax paid	-	(4 000)
Net cash inflow/(outflow) from operating activities	43 189	474 654
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of debt investment securities	-	-
Proceeds from redemption of debt investment securities	-	-
Proceeds from the sale of fixed assets and intangible assets	857	384
Acquisition of fixed assets and intangible assets	(89 693)	(119 578)
Net inflow/(outflow) of cash from investing activities	(88 836)	(119 194)
CASH FLOWS FROM FINANCING ACTIVITIES		
Bonds issued by the Bank	(545)	-
Cash receipts from other borrowings	100 000	50 000
Repayment of loans received	(2 672)	(2 712)
Payment of dividends to shareholders of the Bank	-	-
Payments under lease agreements	(9 225)	(3 456)
Cash inflow/(outflow) from financing activities	87 558	43 832
Impact of foreign exchange fluctuations on foreign currency balances	9 986	(843)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	41 911	399 292
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	2 891 841	3 828 420
CASH AND CASH EQUIVALENTS AS AT THE END OF THE PERIOD	2 943 738	4 226 869

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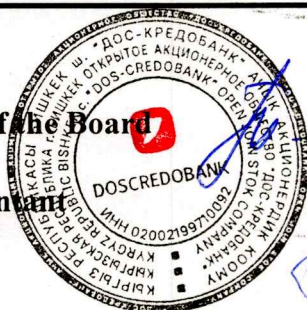
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**INFORMATION ON COMPLIANCE WITH THE ECONOMIC RATIOS
AS OF MARCH 31, 2025 (inclusive)**

Normatives and Requirements definition	Set value of the ratio	Actual
Maximum risk exposure per one borrower not related to the bank (K1.1)	not more than 20%	1,3%
Maximum risk exposure per one borrower related to the bank (K1.2)	not more than 15%	1,1%
Maximum risk exposure on the interbank placements with the bank not related to the bank (K1.3)	not more than 30%	12,7%
Maximum risk exposure on the interbank placements with the bank related to the bank (K1.4)	not more than 15%	0,0%
Total capital adequacy ratio (K2.1)	not less than 12%	14,3%
Tier 1 capital adequacy ratio (K2.2)	not less than 7,5%	17,1%
Tier 1 capital adequacy ratio (K2.3)	not less than 6%	17,1%
Leverage (K2.4)	not less than 6%	13,8%
Liquidity ratio of the bank (K3.1)	not less than 45%	64,4%
Number of violation days according to the total value of long currency positions (K 4.1)	not more than 20%	-
Number of the violation days according to the total value of the short currency positions (K 4.2)	not more than 20%	-
Additional capital stock of the bank ("buffer capital" index)	not less than 18 %	17,5%
Number of days of violations by the total value of long open positions in precious metals (K4.5)	not more than 20%	-
Number of days of violations by the total value of short open positions in precious metals (K4.6)	not more than 20%	-

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